



**OBJECTIVE** This document contains essential information about the investment product. It is not a commercial document. This information is provided to you in accordance with a legal obligation, to help you understand what this product is and what risks, costs, gains and losses are potential associated with it, and to help you compare it to other products.

## PRODUCT

<b>Product name</b>	QueensField Global Resilience – Part I EUR
<b>Code ISIN</b>	FR0014004YY6
<b>Initiator of the PRIIPS</b>	ADMIO Asset Management
<b>Website</b>	www.admio-am.capital
<b>Contact</b>	info@admio-am.capital
<b>Competent Authority</b>	Autorité des marchés financiers (AMF), in charge of the supervision of ADMIO Asset Management with regards to this Key Information Document.
<b>Country of authorisation and approval</b>	This product is authorized in France This product is authorised in accordance with the UCITS Directive
<b>Date of production of the document</b>	31 <sup>st</sup> December 2025

**Warning:** You are about to buy a product that is not simple and may be difficult to understand

## WHAT IS THIS PRODUCT?

<b>Type</b>	Mutual Fund (FCP) under French law
<b>Product life</b>	99 years old
<b>Investors concerned</b>	All subscribers (minimum initial subscription amount: 100,000 euros)

### Objectives

The UCITS is actively managed and aims to obtain, over the recommended investment period, a performance net of fees above capitalised €STR + 1% through discretionary management by gaining exposure mainly to the government debt and equity markets of OECD countries via financial instruments futures on indices selected according to a quantitative and qualitative process.

To achieve its management objective, the fund will enter into an Excess Return Swap to gain exposure to the performance of the allocation defined by the use of financial contracts. An "Excess Return Swap" is an over-the-counter swap contract known as a "net return", by which two counterparties exchange two streams.

The investment strategy consists of flexible discretionary management in the allocation of multi-currency assets from OECD countries, combining money market investments, fixed income or similar investments, or equities. These positions are long-only.

The fund's financial management lies mainly in the selection and monitoring of so-called futures instruments on equity and bond indices for which there is good liquidity, whose similar ETF funds have an MSCI 'ESG FUND RATING' greater than or equal to 'A'.

The asset allocation strategy is based in particular on the analysis of market signals interpreted by the management team.

The allocation is built from several levels of analysis, which are:

- The overall risk analysis of the portfolio based on the above signals
- Fundamental and behavioural analysis of the markets in all OECD geographical areas (Europe, US, Asia).

The construction of the portfolio favours optimal risk diversification of the different assets, aimed at reducing the maximum loss.

As part of the selection of long-term instruments ("futures") on equity and bond indices, the management company's main analysis criteria relate to the following elements:

- The adequacy of the index with the investment objective it must satisfy,
- Execution capacity, as measured by the liquidity of the underlying
- The operating cost (management costs).

Once the allocation has been defined, the manager agrees with a credit institution in order to gain exposure to the performance of the allocation defined by the use of financial contracts.

Depending on market conditions, the UCITS undertakes to comply with the following net asset exposure ranges, whether through the swap contract(s) or directly:

- From 0% to 100% of net assets on the euro area money market money market directly or through UCIs.
- From 0% to 100% corporate debt securities from all geographical areas of OECD countries (excluding emerging countries), whose rating will be at least BBB- (S&P scale) according to the analysis of the management company or that of the rating agencies.
- From 0% to 50% on the equity markets of large market caps (around €1 billion minimum) and in all geographical areas of OECD countries (excluding emerging countries), and in all sectors.
- From 0% to 100% in sovereign and public interest rate instruments from all geographical areas of OECD countries (excluding emerging countries), whose rating will be at least BBB- (S&P scale) according to the analysis of the management company or that of the rating agencies.
- Up to 100% of net assets at exchange rate risk on currencies of OECD countries excluding the euro.

The UCITS may invest up to 100% of its net assets in UCITS under French or European law and up to 30% in "FIVGs" under French law, AIFs established in other EU Member States or investment funds under foreign law referred to in R.214-25 and meeting the conditions of Article R.214-13 of the Monetary and Financial Code.

The use of long-term financial instruments is carried out with a view to exposing the portfolio to the allocation defined by the management company. Exposure to these instruments may not exceed 120% of net assets.

**Allocation of distributable amounts** Capitalization

**Benchmark indicator** €STR + 1% (Bloomberg code ESTRON Index) corresponds to the reference interbank interest rate of the euro zone. The ESTER is based on the interest rates on unsecured euro loans contracted on a day-to-day basis by banking institutions.

**Redemption option** Orders are executed in accordance with the table below.

D-1 business day	D: day of establishment of the NAV	D+1 business day	D+2 business days
Centralization before 5 p.m. of subscription and redemption orders executed the next day	Date of the NAV (calculated in D+1)	Calculation and publication of the net asset value dated J	Settlement of subscriptions and redemptions

**Name of the custodian** Crédit Industriel et Commercial (CIC)

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk Indicator



The synthetic risk indicator makes it possible to assess the level of risk of this product in relation to others. It indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you. We have classified this product in risk class 2 out of 7, which is a risk class between low and medium.

### Other significant risk factors not captured in the indicator

- Credit risk: This is the risk of a deterioration in the quality of an issuer and/or issue, which can lead to a decline in the value of the security. It can also result from a default on the maturity of an issuer in the portfolio.
- Counterparty risk: this represents the risk that a counterparty with which the UCITS has entered into OTC contracts will not be able to meet its obligations towards the UCITS.
- Risk associated with the use of derivatives: The use of derivatives may lead to significant downward changes in net asset value over short periods of time if exposure is contrary to market developments.

### Performance scenarios

Recommended holding period: More than 3 years Investment example: €10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years
<b>Minimum</b>	There is no guaranteed minimum return. You could lose all or part of your investment		
<b>Stress (*)</b>	What you might get back after costs	8 291 €	8 693 €
	<b>Average return each year</b>	-17.1%	-4.6%
<b>Unfavourable (**)</b>	What you might get back after costs	9 572 €	9 334 €
	<b>Average return each year</b>	-4.3%	-2.3%
<b>Moderate (***)</b>	What you might get back after costs	10 057 €	10 167 €
	<b>Average return each year</b>	0.6%	0.6%
<b>Favorable (****)</b>	What you might get back after costs	10 558 €	11 065 €
	<b>Average return each year</b>	5.6%	3.4%

The figures shown include all costs of the product itself, but may or may not include any costs you pay to your advisor or distributor. The numbers don't take into account your personal tax situation, which can also impact how much you'll get. The unfavorable, moderate and favorable scenarios presented are illustrations using the worst, average and best performance of the UCITS since its launch. In the future, the markets could experience a very different development. The stress scenario shows what you could achieve in extreme market circumstances.

(\*) corresponds to the year 2022, which saw a major shock on the debt market.

(\*\*) corresponds to the period from March 28, 2022 to March 28, 2023.

(\*\*\*) corresponds to the period from August 28<sup>th</sup>, 2022 to August 28<sup>th</sup>, 2023.

(\*\*\*\*) corresponds to the period from February 16<sup>th</sup> 2023 to February 16<sup>th</sup>, 2024.

## WHAT HAPPENS IF ADMIO ASSET MANAGEMENT IS UNABLE TO PAY OUT ?

A failure of the management company that manages the assets of the product would have no effect on your investment. The custody and safekeeping of the assets of the product is ensured by the custodian. Investment in a fund is not guaranteed or covered by a national clearing system.

## WHAT ARE THE COSTS?

The person who sells or advises you on this product may ask you to pay additional costs. If so, they will inform you about these costs and show you how they affect your investment over time.

### Costs over time

The tables show the amounts taken from your investment to cover the different types of costs. These amounts depend on the amount you invest, the length of time you hold the product, and the return on the product. The amounts shown here are illustrations based on an example of the investment amount and different possible investment periods.

We assumed that:

- in the first year you would get back the amount you invested (0% annual return),
- for the other holding periods, the product evolves in the manner indicated in the intermediate scenario,
- €10,000 are invested.

	If you exit after 1 year	If you exit after 3 years
Total costs EUR	90 €	272 €
Annual cost impact (*)	0.9%	0.9% per year

(\*) It shows the extent to which costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 3.3% before costs deducted and 2.4% after this deduction.

### Composition of the costs

One-off costs upon entry or exit		If you go out after one year
Entry Costs	We do not charge entrance fees	0 €
Exit costs	We do not charge exit fees.	0 €
Ongoing costs taken each year		
Management fees and others administrative or operating costs	0.9% of the value of your investment per year	90 €
Transaction costs	We do not charge transaction fees.	0 €
Miscellaneous costs incurred under specific conditions		
Results-related commission	No result-based commission exists for this product	0 €

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

**Recommended holding period:** More than 3 years

This product does not have a minimum holding period required. The recommended holding period (3 years) has been calculated to be consistent with the product's management objective.

You can withdraw your investment before the end of the recommended holding period, without fees or penalties under the conditions set out in the "Redemption Option" section. The risk profile of the product can be very different if you opt for an exit before the end of the recommended holding period.

## HOW CAN I COMPLAIN?

Any complaint regarding this product can be addressed to ADMIO Asset Management:

By mail: ADMIO Asset Management – 51, rue Decamps 75116 Paris France

By e-mail: [info@admio-am.capital](mailto:info@admio-am.capital)

A description of the complaints handling process is available on our website at: [www.admio-am.capital](http://www.admio-am.capital)

## OTHER RELEVANT INFORMATION

Within the meaning of Regulation (EU) 2019/2088 of the European Parliament and of the Council known as "SFDR", the FCP promotes environmental (E) and social (S) characteristics. It is in line with Article 8 of the above-mentioned SFDR on sustainability-related disclosures in the financial services sector ("SFDR").

### Tax

Depending on your tax regime, any capital gains and income related to the holding of units in the UCITS may be subject to taxation. We advise you to inquire about this subject with the marketer of UCITS.

The legal documents are available on request and free of charge in French from the management company or on the website: [www.admio-am.capital](http://www.admio-am.capital). You can get them for free by asking for them at [info@admio-am.capital](mailto:info@admio-am.capital). Any additional information and contact our team via the following contact details: [info@admio-am.capital](mailto:info@admio-am.capital)